

ORGANISATION JE SUIS HESHIMA
FINANCIAL INFORMATION
DECEMBER 31, 2023

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SOCIÉTÉ DE COMPTABLES
PROFESSIONNELS AGRÉÉS

COMPILATION ENGAGEMENT REPORT

To Management of
ORGANISATION JE SUIS HESHIMA

On the basis of information provided by management, we have compiled the balance sheet of **ORGANISATION JE SUIS HESHIMA** as at December 31, 2023, the statements of revenues and expenses and changes in net assets for the year then ended, and Note 2, which describes the basis of accounting applied in the preparation of the compiled financial information and, if applicable, other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

While compiling the financial information, we made several adjusting entries.

LLG CPA inc.¹

Saint-Constant, June 25, 2024

¹ By CPA, CPA permit No. 115655

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ORGANISATION JE SUIS HESHIMA
STATEMENT OF REVENUES AND EXPENSES
YEAR ENDED DECEMBER 31, 2023

	2023	2022
INCOME		
Donation - Academic scholarships/education	\$ 33,085	\$ 37,485
Donation - General	25,508	35,982
Donation - Goods	-	230
Donation - My Time program	-	2,837
Donation - Patreon	-	420
Donation - TwendeUni program	10,925	-
Donation - Under the Mango Tree program	-	794
Events and campaigns	890	14,032
Interest income	968	260
Social Enterprise	<u>18,252</u>	<u>14,984</u>
	<u>89,628</u>	<u>107,024</u>
OPERATING EXPENSES		
Academic scholarships/ education	52,800	83,091
Bank, patrons and paypal fees	977	715
Foreign exchange loss	2,104	-
Goods for social enterprise	7,151	8,908
Heshima Football Club	-	2,320
My Time program	-	2,680
Office expenses	149	425
TwendeUni program	4,405	-
Under the Mango Tree program	-	6,343
Professional fees	<u>1,725</u>	<u>-</u>
	<u>69,311</u>	<u>104,482</u>
EXCESS OF REVENUES OVER EXPENSES	<u>\$ 20,317</u>	<u>\$ 2,542</u>

ORGANISATION JE SUIS HESHIMA
CHANGES IN NET ASSETS
YEAR ENDED DECEMBER 31, 2023

	2023	2022
BALANCE, BEGINNING OF YEAR	\$ 61,405	\$ 58,863
Excess of revenues over expenses	<u>20,317</u>	<u>2,542</u>
BALANCE, END OF YEAR	<u>\$ 81,722</u>	<u>\$ 61,405</u>

ORGANISATION JE SUIS HESHIMA
BALANCE SHEET
DECEMBER 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 81,422	\$ 58,405
Inventories	<u>300</u>	<u>3,000</u>
	<u>\$ 81,722</u>	<u>\$ 61,405</u>
NET ASSETS		
Retained earnings	<u>\$ 81,722</u>	<u>\$ 61,405</u>

ON BEHALF OF THE BOARD

Levis Beattie, Director

_____, Director

ORGANISATION JE SUIS HESHIMA
NOTES TO FINANCIAL INFORMATION
DECEMBER 31, 2023

1. STATUS AND NATURE OF ACTIVITIES

Organisation Je suis Heshima is a registered Charity organization since January 1st 2020. The mission is to empower Youth through education for those who have been denied their right to quality and affordable education, keeping in mind the importance of community engagement.

2. BASIS OF ACCOUNTING APPLIED IN THE PREPARATION OF THE COMPILED FINANCIAL INFORMATION

The basis of accounting applied in the preparation of the compiled financial information is based on the historical cost, taking into account treasury operations and the following:

- inventories valued using the retail price method
- revenue recognized in the year to which they relate